

PARINAAM FOUNDATION

(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)

BALANCE SHEET AS AT MARCH 31, 2018

(In Rupees)

PARTICULARS	Notes	As At 31.03.2018	As At 31.03.2017
EQUITY AND LIABILITIES			
1. SHAREHOLDERS' FUNDS			
[a] Share Capital	3	5,00,000	5,00,000
[b] Reserves & Surplus	4	19,42,282	20,42,190
2. NON CURRENT LIABILITIES			
[a] Fund Balances	5	8,98,63,617	3,52,64,707
[b] Long Term Provisions	6	7,97,065	4,49,723
5. CURRENT LIABILITIES			
[a] Short Term Provisions	7	2,39,894	-
[b] Other Current Liabilities	8	3,42,098	1,81,130
TOTAL		9,36,84,956	3,84,37,750
ASSETS			
1. NON-CURRENT ASSETS			
[a] Fixed Assets			
[i] Tangible assets	9	72,813	19,288
[ii] Intangible assets		28,040	23,749
[iii] Intangible assets under development-Software		11,69,523	-
		12,70,376	43,037
2. CURRENT ASSETS			
[a] Cash & Cash equivalents	10	6,80,70,707	2,84,48,241
[b] Short -term loans & advances	11	2,23,10,052	84,32,416
[c] Other current assets	12	20,33,821	15,14,056
		9,24,14,580	3,83,94,713
TOTAL		9,36,84,956	3,84,37,750

See accompanying notes forming part of the Financial Statements.


As per our report of even date

For PKF Sridhar & Santhanam LLP
Chartered Accountants
FRN:003990S/S200018

Seethalakshmi M
Partner
Membership No. 208545

Place : Bangalore
Date : August 10, 2018

For and on behalf of the Board of Directors of
Parinaam Foundation


Sarosh J. Ghandy
Chairman


Mallika Ghosh
Executive Director

PARINAAM FOUNDATION

(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2018

(In Rupees)

PARTICULARS	Note	For the Year Ended 31.03.2018			For the Year Ended
		Unrestricted Funds	Restricted Funds	Total	31.03.2017
(I) INCOME					
Donations Received/Recongnised	13	88,020	1,60,28,860	1,61,16,880	1,53,99,331
Other Income	14	19,31,030	-	19,31,030	21,69,928
TOTAL INCOME		20,19,050	1,60,28,860	1,80,47,910	1,75,69,259
(II) EXPENDITURE					
Program Implementation Costs	15	19,00,000	1,60,28,860	1,79,28,860	1,68,82,016
Other Administrative expenses	16	1,70,295	-	1,70,295	4,69,260
Depreciation	9	30,062	-	30,062	24,098
TOTAL EXPENDITURE		21,00,357	1,60,28,860	1,81,29,217	1,73,75,374
(III) Surplus/(Deficit) Before tax [(I)-(II)]		(81,307)	-	(81,307)	1,93,885
(IV) Tax Expense		-	-	-	-
(V) Surplus/(Deficit) After Tax [(III)-(IV)]		(81,307)	-	(81,307)	1,93,885
(VI) Earnings Per Share (nominal value of Rs.10 per share)					
Basic and Diluted (in Rupee)		-	-	(1.63)	3.88

See accompanying notes forming part of the Financial Statements.

As per our report of even date

For and on behalf of the Board of Directors of
Parinaam Foundation

For **PKF Sridhar & Santhanam LLP**

Chartered Accountants

FRN:003990S/S200018

Seethalakshmi M

Seethalakshmi M

Partner

Membership No. 208545



Sarosh J. Ghandy

Sarosh J. Ghandy
Chairman

Mallika Ghosh

Mallika Ghosh
Executive Director

Place : Bangalore

Date : August 10, 2018

PARINAAM FOUNDATION

(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

Receipts	Amount (Rs.)	Amount (Rs.)	Payments	Amount (Rs.)	Amount (Rs.)
Opening Balance :			Administrative Expenses		
- Cash	7,489		Personnel expenses	44,276	
- Bank	3,68,57,763	3,68,65,252	Professional and Consultancy charges	7,670	
Donations Received			Audit Fee	70,800	
<i>Donations Received - Foreign Contribution</i>			Rates & Taxes	7,558	
<i>Regulation Act 2010 (FCRA)</i>			Staff Welfare	31,230	
Urban Ultra Poor Program	1,17,57,603		Miscellaneous Expenses	8,761	
Academic Adoption Program	14,34,157				1,70,295
Program Aashayein	2,53,994				
General	74,835				
Total (a)	1,35,20,589		Program Implementation Costs		
<i>Donations Received - Domestic</i>			For Urban Ultra Poor Program	70,95,933	
Urban Ultra Poor Program	17,80,500		For Academic Adoption Program	34,67,262	
Academic Adoption Program	90,85,778		For Higher Education Scholarship Program	14,56,261	
Program Aashayein	3,55,00,000		For Diksha Financial Literacy Program	13,05,841	
Community Connect Program	80,00,000		For Pasion KI ABCD expense-USFB	19,00,000	
General	13,185		For Community Connect Program	21,38,110	
Total (b)	5,43,79,463				1,73,63,407
TOTAL (a+b)		6,79,00,052	Fixed Assets Purchased		87,878
Other Income			Fixed Assets - Capital WIP		11,69,523
Bank Interest on Savings Bank Accounts	2,16,836				
Interest Received on Fixed Deposits	22,86,105				
Fee Income	19,00,000		Loans and Advances		
Miscellaneous Income	3,617	44,06,558	In Deposit Accounts	2,00,00,000	
			Other Advances	23,10,052	2,23,10,052
			Closing Balance :		
			- Cash	8,563	
			- Bank	6,80,62,144	6,80,70,707
TOTAL		10,91,71,862	TOTAL		10,91,71,862

As per our Report of even date

For PKF Sridhar & Santhanam LLP
Chartered Accountants
FRN:003990S/S200018

Seethalakshmi M
Partner
Membership No. 208545

Place : Bangalore
Date : August 10, 2018

For and on behalf of the Board of Directors of
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Chairman

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Executive Director



PARINAAM FOUNDATION

(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

	April 01, 2017 to March 31, 2018	April 01, 2016 to March 31, 2017
	Rupees	Rupees
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Surplus/(Deficit) Before tax	(81,307)	193,885
<u>Adjustments for:</u>		
Depreciation	30,062	24,098
Interest - Unrestricted	(27,413)	(1,669,928)
Interest accrued - Restricted	324,227	333,055
Expenses accrued	80,153	-
Deferred Income	1,251,776	-
Surplus before Working Capital Changes	1,577,498	(1,118,889)
<u>Adjustments for changes in working capital:</u>		
Increase / (Decrease) in Long Term Provisions	347,342	102,756
Increase / (Decrease) in Short Term Provisions	239,894	-
Increase / (Decrease) in Other Current Liabilities	160,968	32,082
(Increase) / Decrease in Short Term Loans & Advances	(13,877,636)	(7,741,325)
(Increase) / Decrease in Other Current Assets	(519,765)	(1,017,486)
Cash Generated / (Used In) from Operations	(13,649,197)	(8,623,973)
Taxes Paid (Net)	-	-
Net Cash generated from / (Used In) Operating Activities	(13,649,197)	(8,623,973)
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(1,257,401)	(35,000)
Interest received - Restricted funds	2,475,528	1,665,132
Interest received - Unrestricted funds	27,413	-
Application of Income	(17,363,407)	(1,064,400)
Net Cash (Used In) Investing Activities	(16,117,867)	565,732
C) CASH FLOW FROM FINANCING ACTIVITIES:		
Share Capital	-	-
Donations Received - Restricted	67,812,032	5,734,209
Net Cash (Used In) / generated from Financing Activities	67,812,032	5,734,209
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	39,622,466	(3,442,922)
Cash and Cash Equivalents as at the beginning of the year	28,448,241	31,891,163
Cash and Cash Equivalents as at the end of the year	68,070,707	28,448,241
	(39,622,466)	3,442,922
Cash and Cash Equivalents Comprise of:		
Cash on Hand	8,563	7,489
Cheques on Hand		
Balances with Scheduled Banks on:		
- Current Accounts	501,914	131,420
- Savings Accounts	67,560,230	28,309,332
	68,070,706	28,448,241

Notes:

- The above cash flow statement has been prepared under the "Indirect Method" set out in Accounting Standard 3 - Cash Flow Statements issued by the Institute of Chartered Accountants of India.
- Cash and cash equivalents represent cash and bank balances only.

This is the Cash Flow Statement referred to in our report of even date.

For PKF Sridhar & Santhanam LLP

Chartered Accountants

FRN: 003990S/S 200018

Seethalakshmi M

Partner

Membership No. 208545



For and on behalf of the Board of Directors

Parinaam Foundation

Sarosh J. Ghandy

Sarosh J. Ghandy
Chairman

Mallika Ghosh

Mallika Ghosh
Executive Director

Place: Bangalore

Date August 10, 2018

PARINAAM FOUNDATION		
(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)		
Notes forming part of Financial Statements for the year ended March 31, 2018		
(In Rupees)		
PARTICULARS	As at 31.03.2018	As at 31.03.2017
NOTE - 3 : SHARE CAPITAL		
AUTHORISED 50,000 (PY- 50,000) Equity Shares of Rs.10/- each	5,00,000	5,00,000
ISSUED, SUBSCRIBED AND PAID UP 50,000 (previous year: 50,000) Equity Shares of Rs.10 each fully paid up.	5,00,000	5,00,000
TOTAL	5,00,000	5,00,000
[a] RECONCILIATION OF NUMBER OF SHARES AND AMOUNT OUTSTANDING AS AT THE BEGINNING AND AT THE END OF THE YEAR		
Outstanding as at the beginning of the year - 50,000 Equity shares	5,00,000	5,00,000
Issued during the year - NIL	-	-
Outstanding as at the end of the year - 50,000 Equity shares	5,00,000	5,00,000
[b] TERMS/RIGHTS ATTACHED TO EQUITY SHARES		
The Company has only one class of equity shares having a par value of Rs.10 per each. Each holder of equity share is entitled to one vote per share and ranks pari passu.		
As per Clause X of Memorandum of Association (MOA) of the Company, in the event of liquidation of the Company, the holders of equity share will not be entitled to receive any of the remaining assets of the Company after distribution of all preferential amounts. The remains shall be given or transferred to such other Company having similar objects, to be determined by the member of the Company at or before the time of dissolution or in default thereof by the High Court of judicature that has or may acquire jurisdiction in the matter.		
[c] DETAILS OF SHARES HELD BY SHAREHOLDERS HOLDING MORE THAN 5% OF AGGREGATE SHARES IN THE COMPANY		
Name of the Shareholder	As at 31.03.2018	As at 31.03.2017
SAILEN GHOSH - (90% Holding) 45,000 Eqyity Shares of Rs.10/- each	4,50,000	4,50,000
SAROSH J. GHANDY - (10% Holding) 5,000 (PY - 5,000) Equity Shares of Rs.10/- each As per the records of the Company, including its register of shareholders/members, the above shareholding represents both legal and beneficial ownership of shares.	50,000	50,000
TOTAL	5,00,000	5,00,000



PARINAAM FOUNDATION		
(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)		
Notes forming part of Financial Statements for the year ended March 31, 2018		
Particulars	Year ended 31.03.2018	Year ended 31.03.2017
NOTE - 4 : RESERVES & SURPLUS		
Surplus in the Statement of Income and Expenditure *		
Opening balance as per last balance sheet	-	2,23,96,215
Surplus/(deficit) for the year	-	1,93,885
		2,25,90,100
Less: Apportioned to Funds	-	(2,25,90,100)
Closing Balance (A)	-	-
UNRESTRICTED FUNDS (FCRA)		
Opening balance	19,76,628	23,18,944
Less: Adjustments for shortfall in deferred income	(18,600)	-
Add: Surplus/(Deficit)	(34,028)	(3,42,316)
Closing balance (B)	19,24,000	19,76,628
UNRESTRICTED FUNDS (Non FCRA)		
Opening balance	65,562	65,612
Add: Surplus/(Deficit)	(47,280)	(50)
Closing balance (C)	18,282	65,562
TOTAL (A+B+C)	19,42,282	20,42,190
NOTE - 5 : FUND BALANCES		
Particulars	Year ended 31.03.2018	Year ended 31.03.2017
RESTRICTED FUNDS		
Academic Adoption Program		
Opening balance		
Domestic -	95,79,909	50,21,346
FCRA -	51,36,888	46,97,383
Add: Fund received during the year		
Domestic -	40,34,000	50,71,000
FCRA -	8,10,237	6,63,209
Add: Interest received/accrued		
Domestic -	1,51,215	1,71,363
FCRA -	1,38,467	1,56,896
Less: Utilised from Fund		
Domestic -	7,06,568	6,83,800
FCRA -	3,97,600	3,80,600
Add/(Less): Transfer between Funds		
Domestic -	3,28,671	-
FCRA -	(2,51,671)	-
Closing balance		
Domestic -	1,33,87,227	95,79,909
FCRA -	54,36,321	51,36,888
TOTAL -A	1,88,23,548	1,47,16,797



PARINAAM FOUNDATION		
(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)		
Notes forming part of Financial Statements for the year ended March 31, 2018		
Particulars	Year ended 31.03.2018	Year ended 31.03.2017
Academic Adoption Program - Education Support (FCRA)		
Opening balance	20,87,516	23,68,149
Add: Donation received	6,23,920	4,80,597
Add: Interest accrued/received	3,21,392	-
Less: Donation utilized	6,97,077	7,61,230
Add/(Less): Transfer between Funds	2,36,000	-
Closing balance	25,71,751	20,87,516
Academic Adoption Program - Education Support (Non FCRA)		
Opening balance	31,05,915	9,04,932
Add: Donation received	50,51,778	31,75,821
Add: Interest accrued/received	8,11,436	-
Less: Donation utilized	17,66,085	9,74,838
Add/(Less): Transfer between Funds	(3,14,000)	-
Closing balance	68,89,044	31,05,915
Urban Ultra Poor Program (FCRA)		
Opening balance	55,47,301	1,79,927
Add: Donation received	1,17,57,603	63,99,930
Add: Interest accrued/received	3,76,929	-
Less: Donation utilized	57,70,572	10,32,556
Closing balance	1,19,11,261	55,47,301
Urban Ultra Poor Program (Non FCRA)		
Opening balance	46,64,633	-
Add: Donation received	17,81,694	39,47,155
Add: Interest accrued/received	3,94,328	47,93,548
Less: Donation utilized	28,51,676	40,76,070
Closing balance	39,88,979	46,64,633
Financial Literacy Program (FCRA)		
Opening balance	36,06,512	1,12,76,493
Add: Donation received	-	4,49,777
Add: Interest accrued/received	3,32,878	-
Less: Donation utilized	13,05,841	81,19,758
Closing balance	26,33,549	36,06,512



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Notes forming part of Financial Statements for the year ended March 31, 2018		
Particulars	Year ended 31.03.2018	Year ended 31.03.2017
Chote Kadam Community Connect Program (Non FCRA)		
Opening balance	-	-
Add: Donation received	80,00,000	-
Add: Interest accrued/received	-	-
Less: Donation utilized	23,31,767	-
Closing balance	56,68,233	-
Program Aashayein (FCRA)		
Opening balance	2,13,033	12,25,002
Add: Donation received	2,53,994	1,46,431
Add: Interest accrued/received	905	-
Less: Donation utilized	1,95,305	11,58,400
Closing balance	2,72,627	2,13,033
Program Aashayein (Non FCRA)		
Opening balance	13,23,000	1,10,000
Add: Donation received	3,55,00,000	15,86,000
Add: Interest accrued/received	2,72,205	-
Less: Donation utilized	12,60,956	3,73,000
Closing balance	3,58,34,249	13,23,000
DEFERRED INCOME		
Opening balance	-	-
Add: Additions made during the year	12,57,401	-
Less : Transferred to Statement of Income & Expenditure	5,625	-
Add: Adjustments for shortfall in deferred income	18,600	-
Closing balance	12,70,376	-
TOTAL -B	7,10,40,069	2,05,47,910
GRAND TOTAL (A+B)	8,98,63,617	3,52,64,707



PARINAAM FOUNDATION		
(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)		
Notes forming part of Financial Statements for the year ended March 31, 2018		
Particulars	Year ended 31.03.2018	Year ended 31.03.2017
NOTE - 6 : LONG TERM PROVISIONS		
Provision for Gratuity	5,11,220	4,49,723
Provision for Leave Encashment	2,85,845	-
TOTAL	7,97,065	4,49,723
NOTE - 7 : SHORT TERM PROVISIONS		
Provision for Gratuity	1,27,792	-
Provision for Leave Encashment	1,12,102	-
TOTAL	2,39,894	-
NOTE - 8 : OTHER CURRENT LIABILITIES		
a). Statutory Dues payable	1,70,936	1,16,630
b). Program expenses payable	1,17,162	10,500
c). Other payables	54,000	54,000
TOTAL	3,42,098	1,81,130
NOTE - 10 : CASH AND CASH EQUIVALENTS		
a). Bank Balances		
- In Current Accounts	5,01,914	1,31,420
- In Saving Bank Accounts	6,75,60,230	2,83,09,332
b). Cash on hand	8,563	7,489
TOTAL	6,80,70,707	2,84,48,241
NOTE - 11 : SHORT - TERM LOANS AND ADVANCES (Unsecured and Considered Good)		
- In Deposit Accounts	2,00,00,000	84,17,011
- Other Advances	23,10,052	15,405
TOTAL	2,23,10,052	84,32,416
NOTE - 12 : OTHER CURRENT ASSETS		
Interest accrued on Fixed deposits	6,27,181	5,62,264
TDS Receivable	13,81,087	9,31,882
Prepaid Insurance	25,553	19,910
TOTAL	20,33,821	15,14,056



PARINAAM FOUNDATION				
(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)				
Notes forming part of Financials Statements for the year ended March 31, 2018				
Particulars	Year ended			(In Rupees)
	31.03.2018			Year ended
	Unrestricted	Restricted	Total	31.03.2017
NOTE - 13 : DONATIONS RECEIVED				
Donations Received/Recognised - FCRA				
Urban Ultra Poor Program	-	46,75,939	46,75,939	62,04,932
Academic Adoption Program	-	10,93,346	10,93,346	1,73,091
Higher Education Scholarship Program	-	1,95,306	1,95,306	1,46,431
Financial Literacy Program	-	13,05,841	13,05,841	-
General	74,835	-	74,835	-
Total (a)	74,835	72,70,432	73,45,267	65,24,454
Donations Income Received/Recognised - Domestic				
Urban Ultra Poor Program	-	27,25,575	27,25,575	44,22,829
Academic Adoption Program	-	24,40,130	24,40,130	28,31,748
Higher Education Scholarship Program	-	12,60,956	12,60,956	15,86,000
Community Connect Program	-	23,31,767	23,31,767	-
General	13,185	-	13,185	34,300
Total (b)	13,185	87,58,428	87,71,613	88,74,877
TOTAL (a+b)	88,020	1,60,28,860	1,61,16,880	1,53,99,331
NOTE - 14 : OTHER INCOME				
Bank Interest on Savings Bank Accounts	-	-	-	50,274
Interest Received on Fixed Deposits & Temporary Deposits	27,413	-	27,413	16,19,654
Fee Income	19,00,000	-	19,00,000	5,00,000
Misc. Income	3,617	-	3,617	-
TOTAL	19,31,030	-	19,31,030	21,69,928

Particulars	Year ended			(In Rupees)
	31.03.2018			Year ended
	Unrestricted	Restricted	Total	31.03.2017
NOTE - 15 : PROGRAM IMPLEMENTATION COSTS				
For Urban Ultra Poor Program	-	74,01,514	74,01,514	51,08,625
For Academic Adoption Program	-	35,33,477	35,33,477	15,73,312
For Higher Education Scholarship Program	-	14,56,261	14,56,261	15,31,400
For Diksha Financial Literacy Program	-	13,05,841	13,05,841	81,83,793
For Paison Ki ABCD/ Financial Literacy Program- USFB	19,00,000	-	19,00,000	4,84,886
For Community Connect Program	-	23,31,767	23,31,767	-
TOTAL	19,00,000	1,60,28,860	1,79,28,860	1,68,82,016
NOTE - 16 : OTHER ADMINISTRATIVE EXPENSES				
Personnel expenses	44,276	-	44,276	2,95,421
Professional and Consultancy charges	7,670	-	7,670	54,400
Audit Fee	70,800	-	70,800	60,000
Rates & Taxes	7,558	-	7,558	6,182
Printing and Stationery	-	-	-	9,628
Staff Welfare	31,230	-	31,230	34,623
Miscellaneous Expenses	8,761	-	8,761	9,006
TOTAL	1,70,295	-	1,70,295	4,69,260



Parinaam Foundation

NOTE 9. Fixed Assets

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	As at 01.04.2017	Additions	Deduction/ Adjustment	As at 31.03.2018	As at 01.04.2017	For the Year	Deduction/ Adjustment	As at 31.03.2018	As at 31.03.2018	As at 31.03.2017
Tangible Assets										
Computers	1,83,772	66,080	-	2,49,852	1,74,226	9,606	-	1,83,832	66,020	9,546
Office Equipment	24,938	-	-	24,938	15,196	2,949	-	18,145	6,793	9,742
TOTAL (A)	2,08,710	66,080	-	2,74,790	1,89,422	12,555	-	2,01,977	72,813	19,288
PREVIOUS YEAR (A)	2,08,710		-	2,08,710	1,76,575	12,847	-	1,89,422	19,288	32,135
Intangible Assets										
Computer Software	35,000	21,798	-	56,798	11,251	17,507	-	28,758	28,040	23,749
TOTAL (B)	35,000	21,798	-	56,798	11,251	17,507	-	28,758	28,040	23,749
PREVIOUS YEAR (B)	-	35,000	-	35,000	-	11,251	-	11,251	23,749	-
TOTAL (A) + (B)	2,43,710	67,878	-	3,31,588	2,00,673	30,062	-	2,30,735	1,00,853	43,037
PREVIOUS YEAR (A) + (B)	2,08,710	35,000	-	2,43,710	1,76,575	24,098	-	2,00,673	43,037	32,135

As per our report of even date

For and on behalf of the Board of Directors of
Parinaam Foundation

For PKF Sridhar & Santhanam LLP
Chartered Accountants
FRN:003990S/S200018

Seethalakshmi M
Partner
Membership No. 208545
Chartered Accountant
Membership No.



Sarosh J. Chandry
Chairman
Mallika Ghosh
Executive Director

Place : Bangalore
Dated : August 10, 2018