

PARINAAM FOUNDATION

(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)

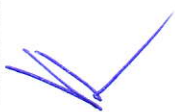

BALANCE SHEET AS AT MARCH 31, 2017

(In Rupees)

PARTICULARS	Notes	As At 31.03.2017	As At 31.03.2016
EQUITY AND LIABILITIES			
1. SHAREHOLDERS' FUNDS			
[a] Share Capital	3	5,00,000	5,00,000
[b] Reserves and Surplus	4	3,73,06,897	3,21,14,944
		3,78,06,897	3,26,14,944
2. CURRENT LIABILITIES			
[a] Short Term Provisions	5	4,49,723	3,46,967
[b] Other Current Liabilities	6	1,81,130	1,49,048
		6,30,853	4,96,015
TOTAL		3,84,37,750	3,31,10,959
ASSETS			
1. NON-CURRENT ASSETS			
[a] Fixed Assets			
[i] Tangible assets	7	19,288	32,135
[ii] Intangible assets		23,749	-
		43,037	32,135
2. CURRENT ASSETS			
[a] Cash & Cash equivalents	8	3,68,65,252	3,18,91,163
[b] Short-term loans & advances	9	9,47,287	6,91,091
[c] Other current assets	10	5,82,174	4,96,570
		3,83,94,713	3,30,78,824
TOTAL		3,84,37,750	3,31,10,959

See accompanying notes forming part of the Financial Statements.

As per my report of even date



V. Sridhar
 Chartered Accountant
 Membership No. 28617

For and on behalf of the Board of Directors of
 Parinaam Foundation



Sarosh J. Ghandy **Mallika Ghosh**
 Chairman Executive Director



Place : Bangalore

Date : August 29, 2017

PARINAAM FOUNDATION

(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2017

(In Rupees)

PARTICULARS	Note	For the Year Ended 31.03.2017	For the Year Ended 31.03.2016
(I) INCOME			
Donations Received	11	1,53,99,331	71,56,115
Other Income	12	21,69,928	26,43,629
TOTAL INCOME		1,75,69,259	97,99,744
(II) EXPENDITURE			
Program Implementation Costs	13	1,68,82,016	1,53,10,708
Other Administrative expenses	14	4,69,260	5,78,466
Depreciation	7	24,098	27,553
TOTAL EXPENDITURE		1,73,75,374	1,59,16,727
(III) Surplus/(Deficit) Before tax [(I)-(II)]		1,93,885	(61,16,983)
(IV) Tax Expense		-	-
(V) Surplus/(Deficit) After Tax [(III)-(IV)]		1,93,885	(61,16,983)
(VI) Earnings Per Share (nominal value of Rs.10 per share) Basic and Diluted (in Rupee)		3.88	(122.34)

See accompanying notes forming part of the Financial Statements.

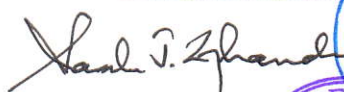
As per my report of even date



V Sridhar
Chartered Accountant
Membership No. 28617



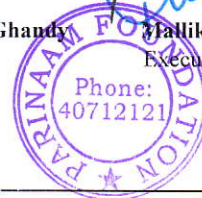
For and on behalf of the Board of Directors of
Parinaam Foundation



Sarosh J. Ghandy
Chairman



Mallika Ghosh
Executive Director



Place : Bangalore

Date : August 29, 2017



PARINAAM FOUNDATION

(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

Receipts	Amount (Rs.)	Amount (Rs.)	Payments	Amount (Rs.)	Amount (Rs.)
Opening Balance :			Administrative Expenses		
- Cash	14,251		Personnel expenses	1,92,665	
- Bank	3,18,76,912	3,18,91,163	Professional and Consultancy charges	54,400	
			Audit Fee	60,000	
Direct Income (Donations Received)			Rates & Taxes	6,182	
Donations Received - Foreign Contribution Regulation Act 2010 (FCRA)			Printing and Stationery	9,628	
Academic Adoption Program	1,73,091		Staff Welfare	34,623	
Urban Ultra Poor Program	62,04,932		Miscellaneous Expenses	9,006	3,66,504
Higher Education Scholarship Program	1,46,431				
Total (a)	65,24,454				
Donations Received - Domestic			Program Implementation Costs		
Urban Ultra Poor Program	44,22,829		For Diksha Financial Literacy Program	82,02,256	
Academic Adoption Program	28,31,748		For Urban Ultra Poor Program	50,19,530	
Higher Education Scholarship Program	15,86,000		For Academic Adoption Program	15,73,312	
General	34,300		For Paison Ki ABCD Program- USFB	4,84,886	
			For Higher Education Scholarship Program	15,67,290	1,68,47,274
Total (b)	88,74,877				
TOTAL (a+b)		1,53,99,331	Fixed Assets Purchased		35,000
Other Income			Academic Adoption Program - Corpus Fund Utilization		10,64,400
Bank Interest on Savings Bank Accounts	50,274				
Interest Received on Fixed Deposits	16,14,858	21,65,132			
Fee Income	5,00,000				
			Other Advances paid		11,405
Academic Adoption Program - Corpus Fund Receipt		57,34,209			
			Closing Balance :		
			- Cash	7,489	
			- Bank	3,68,57,763	3,68,65,252
TOTAL		5,51,89,835	TOTAL		5,51,89,835

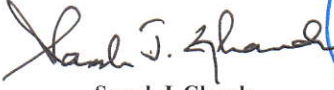
As per our Report of even date

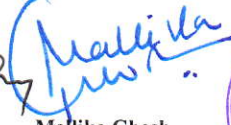


 V.Sridhar
 Chartered Accountant
 Membership.No.28617

Place : Bangalore

Dated : August 29, 2017

For and on behalf of the Board of Directors of
 Parinaam Foundation


 Sarosh J. Ghandy
 Chairman


 Mallika Ghosh
 Executive Director



PARINAAM FOUNDATION

(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)

Notes on Balance Sheet and Statement of Income and Expenditure Account for the year ended March 31, 2017

(In Rupees)

PARTICULARS	As at 31.03.2017	As at 31.03.2016
NOTE - 3 : SHARE CAPITAL		
AUTHORISED		
50,000 (PY- 50,000) Equity Shares of Rs.10/- each	500,000	500,000
ISSUED, SUBSCRIBED AND PAID UP		
50,000 (previous year: 50,000) Equity Shares of Rs.10 each fully paid up.	500,000	500,000
TOTAL	500,000	500,000
[a] RECONCILIATION OF NUMBER OF SHARES AND AMOUNT OUTSTANDING AS AT THE BEGINNING AND AT THE END OF THE YEAR		
Outstanding as at the beginning of the year - 50,000 Equity shares	500,000	500,000
Issued during the year - NIL	-	-
Outstanding as at the end of the year - 50,000 Equity shares	500,000	500,000

[b] TERMS/RIGHTS ATTACHED TO EQUITY SHARES


The Company has only one class of equity shares having a par value of Rs.10 per each. Each holder of equity share is entitled to one vote per share and ranks pari passu.


As per Clause X of Memorandum of Association (MOA) of the Company, in the event of liquidation of the Company, the holders of equity share will not be entitled to receive any of the remaining assets of the Company after distribution of all preferential amounts. The remains shall be given or transferred to such other Company having similar objects, to be determined by the member of the Company at or before the time of dissolution or in default thereof by the High Court of judicature that has or may acquire jurisdiction in the matter.

[c] DETAILS OF SHARES HELD BY SHAREHOLDERS HOLDING MORE THAN 5% OF AGGREGATE SHARES IN THE COMPANY

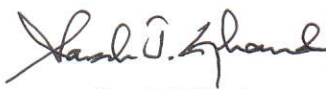
Name of the Shareholder	As at 31.03.2017	As at 31.03.2016
SAILEN GHOSH - (90% Holding) 45,000 Equity Shares of Rs.10/- each	450,000	-
SAMIT GHOSH- (90% Holding) 45,000 Equity Shares of Rs.10/- each	-	450,000
SAROSH J. GHANDY - (10% Holding) 5,000 (PY - 5,000) Equity Shares of Rs.10/- each	50,000	50,000
As per the records of the Company, including its register of shareholders/members, the above shareholding represents both legal and beneficial ownership of shares.		
TOTAL	500,000	500,000


As per our Report of even date


V.Sridhar
Chartered Accountant
Membership.No.28617



For and on behalf of the Board of Directors of
Parinaam Foundation


Sarosh J. Ghandy
Chairman


Mallika Ghosh
Executive Director



Place : Bangalore

Dated : August 29, 2017

PARINAAM FOUNDATION



(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)

Notes on Balance Sheet and Statement of Income and Expenditure Account for the year ended March 31, 2017

(in Rupees)


PARTICULARS	Year ended 31.03.2017	Year ended 31.03.2016
NOTE - 4 : RESERVES & SURPLUS		
Surplus in the Statement of Income and Expenditure *		
Opening balance as per last balance sheet	2,23,96,215	3,43,47,930
Surplus/(deficit) for the year	1,93,885	(61,16,984)
Less: Apportioned to Corpus Fund (Academic Adoption Program)	-	(58,34,731)
Closing Balance	2,25,90,100	2,23,96,215
Corpus Fund (Academic Adoption Program) *		
Opening balance		
Domestic - 50,21,346		
FCRA - <u>46,97,383</u>	97,18,729	7,48,000
Add: Corpus Fund received during the year		
Domestic - 50,71,000		
FCRA - <u>6,63,209</u>	57,34,209	31,35,998
Add: Apportioned from Accumulated Surplus in Income and Expenditure		
		58,34,731
Add: AAP FD Interest Accrued		
Domestic - 1,71,363		
FCRA - <u>1,56,896</u>	3,28,259	-
Less: Utilised from Corpus		
Domestic - 6,83,800		
FCRA - <u>3,80,600</u>	(10,64,400)	-
Closing balance		
Domestic - 95,57,909		
FCRA - <u>51,36,888</u>	1,47,16,797	97,18,729
* Refer Note No.21		
TOTAL	3,73,06,897	3,21,14,944
NOTE - 5 : SHORT TERM PROVISIONS		
a). Provision for Gratuity	4,49,723	3,46,967
TOTAL	4,49,723	3,46,967
NOTE - 6 : OTHER CURRENT LIABILITIES		
a). Statutory Dues payable	1,16,630	33,508
b). Program expenses payable	10,500	61,540
c). Other payables	54,000	54,000
TOTAL	1,81,130	1,49,048


As per our Report of even date



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For and on behalf of the Board of Directors of
 Parinaam Foundation


 Sarosh J. Ghandy
 Chairman


 Malika Ghosh
 Executive Director



Place : Bangalore
 Dated : August 29, 2017

Parinaam Foundation

NOTE 7. Fixed Assets

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 01.04.2016	Additions	Deduction/ Adjustment	As at 31.03.2017	As at 01.04.2016	For the year	Deduction/ Adjustment	As at 31.03.2017	As at 31.03.2016
Tangible Assets									
Computers	1,83,772	-	-	1,83,772	1,64,328	9,898	-	1,74,226	19,444
Office Equipment	24,938	-	-	24,938	12,247	2,949	-	15,196	12,691
TOTAL (A)	2,08,710	-	-	2,08,710	1,76,575	12,847	-	1,89,422	32,135
PREVIOUS YEAR (A)	1,93,974	14,736	-	2,08,710	1,49,022	27,553	-	1,76,576	44,952
Intangible Assets									
Computer Software	-	35,000	-	35,000	-	11,251	-	11,251	-
TOTAL (B)	-	35,000	-	35,000	-	11,251	-	11,251	-
PREVIOUS YEAR (B)	-	-	-	-	-	-	-	-	-
TOTAL (A) + (B)	2,08,710	35,000	-	2,43,710	1,76,575	24,098	-	2,00,673	32,135
PREVIOUS YEAR (A) + (B)	1,93,974	14,736	-	2,08,710	1,49,022	27,553	-	1,76,576	44,952

As per our Report of event date



V. Sridhar
Chartered Accountant
Membership No. 28617

Place : Bangalore
Date : August 29, 2017

For and on behalf of the Board of Directors of
Parinaam Foundation

Sarosh J. Ghandy
Sarosh J. Ghandy
Chairman

Mallika Ghosh
Mallika Ghosh
Executive Director



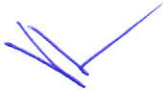
PARINAAM FOUNDATION


(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)

Notes on Balance Sheet and Statement of Income and Expenditure Account for the year ended March 31, 2017

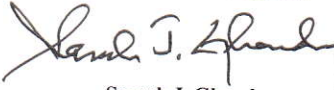
PARTICULARS	(in Rupees)	
	Year ended 31.03.2017	Year ended 31.03.2016
NOTE - 8 : CASH AND CASH EQUIVALENTS		
a). Bank Balances		
- In Current Accounts	1,31,420	89,575
- In Saving Bank Accounts	2,83,09,332	3,17,87,337
- In Deposit Accounts	84,17,011	-
b). Cash on hand	7,489	14,251
TOTAL	3,68,65,252	3,18,91,163
NOTE - 9 : SHORT - TERM LOANS AND ADVANCES (Unsecured and Considered Good)		
- Other Advances	15,405	4,000
- Advance Tax (Net of Provision)	9,31,882	6,87,091
TOTAL	9,47,287	6,91,091
NOTE - 10 : OTHER CURRENT ASSETS		
Interest accrued on Fixed deposits		
Prepaid Insurance	5,62,264	4,74,000
FCRA Control A/c	19,910	22,570
TOTAL	5,82,174	4,96,570

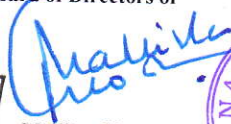
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Chartered Accountant
Membership.No.28617



For and on behalf of the Board of Directors of
Parinaam Foundation


Sarosh J. Ghandy
Chairman


Mallika Ghosh
Executive Director



Place : Bangalore

Dated : August 29, 2017

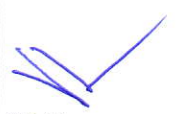

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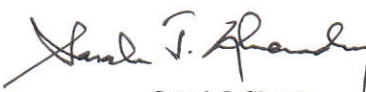
Notes on Balance Sheet and Statement of Income and Expenditure Account for the year ended March 31, 2017

PARTICULARS	(in Rupees)	
	Year ended 31.03.2017	Year ended 31.03.2016
NOTE - 11 : DONATIONS RECEIVED		
Donations Received - FCRA		
Urban Ultra Poor Program	62,04,932	-
Academic Adoption Program	1,73,091	2,38,063
Medical Intervention Program	-	2,38,527
Higher Education Scholarship Program	1,46,431	11,31,084
Financial Literacy Program	-	18,63,169
General	-	81,445
Total (a)	65,24,454	35,52,288
Donations Received - Domestic		
Urban Ultra Poor Program	44,22,829	18,37,400
Diksha Financial Literacy Program	-	12,08,148
Academic Adoption Program	28,31,748	3,75,230
Higher Education Scholarship Program	15,86,000	1,10,000
General	34,300	73,049
Total (b)	88,74,877	36,03,827
TOTAL (a+b)	1,53,99,331	71,56,115
NOTE - 12 : OTHER INCOME		
Bank Interest on Savings Bank Accounts	50,274	48,370
Interest Received on Fixed Deposits & Temporary Deposits	16,19,654	25,93,604
Fee Income	5,00,000	-
Miscellaneous Income	-	1,655
TOTAL	21,69,928	26,43,629
NOTE - 13 : PROGRAM IMPLEMENTATION COSTS		
For Diksha Financial Literacy Program	81,83,793	1,03,33,028
For Urban Ultra Poor Program	51,08,625	33,31,408
For Academic Adoption Program	15,73,312	11,91,852
For Paison Ki ABCD Program- USFB	4,84,886	-
For Higher Education Scholarship Program	15,31,400	4,54,420
TOTAL	1,68,82,016	1,53,10,708
NOTE - 14 : OTHER ADMINISTRATIVE EXPENSES		
Personnel expenses	2,95,421	3,67,491
Professional and Consultancy charges	54,400	6,870
Audit Fee	60,000	60,000
Rates & Taxes	6,182	4,100
Printing and Stationery	9,628	35,680
Staff Welfare	34,623	82,010
Training expenses	-	2,387
Miscellaneous Expenses	9,006	19,928
TOTAL	4,69,260	5,78,466

As per our Report of even date



V.Sridhar
 Chartered Accountant
 Membership.No.28617

For and on behalf of the Board of Directors of
 Parinaam Foundation


Sarosh J. Ghandy
 Chairman


Mallika Ghosh
 Executive Director


Place : Bangalore

Dated : **August 24, 2017**

Parinaam Foundation

Notes 15 Disclosure on Specified Bank Notes ("SBN"):

(Amount in Rupees)

Particulars	SBNs		Other Denomination Notes		Total
	Denomination	Total	Denomination	Total	
Closing Balance as at November 8, 2016	(500*44), (1000*3)	25,000	(100*21), (10*6), (1*6)	2,166	27,166
Transactions between November 9, 2016 and December 30, 2016					
Add: Permitted Receipts			(500*51) (100*20) (10*12)(1*8)	27,628	27,628
Less: Permitted Payments			(500*13), (100*5), (10*8), (1*13)	7,093	7,093
Less: Deposited in bank accounts	(500*44), (1000*3)	25,000	(500*33) (10*3)	16,530	41,530
Closing balance as at December 30, 2016			(500*5) (100*36) (10*7) (1*1)	6,171	6,171

The Company confirms that the above information is given as per the records available with the Company. The Company has complied with the relevant regulations in this regard.

Note (i): SBN shall have the same meaning as provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated 8th November, 2016.

Note (ii): Our accounting system does not capture the denomination-wise details of disbursements, collections and expenditure.

Note (iii): This represents installments deposited by the customers directly to Company bank accounts as per representation given by the management.

Note (iv): Bank deposit slips do not contain denomination details of amount deposited. The company is in process of obtaining the same.

As per our Report of even date



V. Sridhar

V. Sridhar
Chartered Accountant
Membership No. 28617

Place : Bangalore

Dated : *August 29, 2017*

For and on behalf of the Board of Directors of Parinaam Foundation

Sarosh J. Ghandy

Sarosh J. Ghandy
Chairman

Mallika Ghosh

Mallika Ghosh
Executive Director

