

PARINAAM FOUNDATION

(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)


BALANCE SHEET AS AT MARCH 31, 2015

(In Rupees)

PARTICULARS	Notes	As At 31.03.2015	As at 31.03.2014
EQUITY AND LIABILITIES			
1. SHAREHOLDERS' FUNDS			
[a] Share Capital	3	5,00,000	5,00,000
[b] Reserves and Surplus	4	3,50,95,930	2,19,47,052
		3,55,95,930	2,24,47,052
2. CURRENT LIABILITIES			
[b] Other Current Liabilities	5	6,03,205	4,81,037
		6,03,205	4,81,037
TOTAL		3,61,99,135	2,29,28,089
ASSETS			
1. NON-CURRENT ASSETS			
[a] Fixed Assets			
[i] Tangible assets	6	44,952	75,894
[ii] Intangible assets		-	-
		44,952	75,894
2. CURRENT ASSETS			
[a] Cash & Cash equivalents	7	3,51,15,207	2,21,77,707
[b] Short-term loans & advances	8	4,44,648	1,63,747
[c] Other current assets	9	5,94,328	5,10,741
		3,61,54,183	2,28,52,195
TOTAL		3,61,99,135	2,29,28,089

See accompanying notes forming part of the Financial Statements.

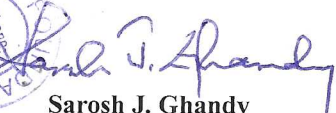
As per my report of even date



V. Sridhar
 Chartered Accountant
 Membership No. 28617

For and on behalf of the Board of Directors of
 Parinaam Foundation




Sarosh J. Ghandy
 Chairman




Mallika Ghosh
 Executive Director

Place : Bangalore

Date : 30/7/2015

PARINAAM FOUNDATION

(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)



STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2015

(In Rupees)





PARTICULARS	Note	For the Year Ended 31.03.2015	For the Year Ended 31.03.2014
(I) INCOME			
Donations Received	10	2,98,83,220	2,49,33,726
Other Income	11	28,75,132	14,45,996
TOTAL INCOME		3,27,58,352	2,63,79,722
(II) EXPENDITURE			
Employees Benefit Expenses	12	-	-
Depreciation	6	65,172	29,635
Other Administrative expenses	13	2,42,455	1,91,026
Program Implementation Costs	14	2,00,49,847	1,63,02,959
TOTAL EXPENDITURE		2,03,57,474	1,65,23,620
(III) Surplus/(Deficit) Before tax [(I)-(II)]		1,24,00,878	98,56,102
(IV) Tax Expense		-	-
(V) Surplus/(Deficit) After Tax [(III)-(IV)]		1,24,00,878	98,56,102
(VI) Earnings Per Share (nominal value of Rs.10 per share)			
Basic and Diluted (in Rupee)		248.02	197.12

See accompanying notes forming part of the Financial Statements.

As per my report of even date



V Sridhar
 Chartered Accountant
 Membership No. 28617

For and on behalf of the Board of Directors of
Parinaam Foundation

Sarosh J. Ghandy
 Chairman

Mallika Ghosh
 Executive Director

Place : Bangalore

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PARINAAM FOUNDATION

(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

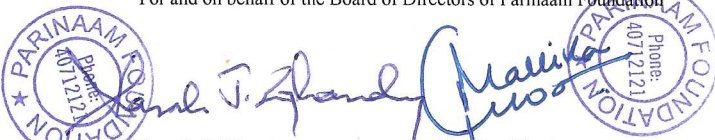
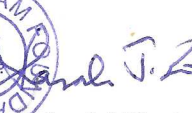

Receipts	Amount (Rs.)	Amount (Rs.)	Payments	Amount (Rs.)	Amount (Rs.)
Opening Balance :			Administrative Expenses		
- Cash	9,034		Audit Fee	51,000	
- Bank	2,04,60,613	2,04,69,647	Professional Tax Renewal Charges	2,500	
Direct Income (Donations Received)			Printing and Stationery	45,869	
Donations Received - Foreign Contribution Regulation Act 2010 (FCRA)			Rates and Taxes	6,970	
Grant for Diksha Financial Literacy Program -Citi Foundation	2,21,00,800		Training expenses	45,367	
Grant for Urban Ultra Poor Program - HSBC	7,00,000		Miscellaneous expenses	31,507	
Donations - Academic Adoption Program	19,82,412		Professional and Consultancy charges	43,492	
Donations - General	19,75,516		Staff Welfare	6,750	2,33,455
Donations - Educational Support to the Marginalized	71,693		Program Implementation Costs		
Donations - Summer Camp	2,54,007		For Academic Adoption Program	6,01,973	
Donations - Financial Literacy Program - World Bank	81,420		For Summer Camp	1,78,744	
Total (a)	2,71,65,848		For Scholarship Fund Program	25,000	
Donations Received - Domestic			For Educational Support to the Marginalized	1,41,000	
Donations - Academic Adoption Program	16,79,538		For Urban Ultra Poor Program	27,18,500	
Donations - General	2,13,000		For Diksha Financial Literacy Program	1,61,82,280	
Donations - Scholarship Fund	10,000		For Financial Literacy Program - World Bank	81,420	1,99,28,917
Donations - Summer Camp	30,300		Fixed Assets Purchased		34,230
Donations - Urban Ultra Poor Program	5,00,000		Fixed Deposits Created		55,32,438
Donations - Diksha Financial Literacy Program	2,84,534		Closing Balance :		
Total (b)	27,17,372	2,98,83,220	- Cash	7,158	
TOTAL (a+b)			- Bank	2,96,83,812	2,96,90,970
Other Income			Academic Adoption Program -Corpus Fund (includes FCRA Receipt Rs. 4,43,000/-)		7,48,000
Bank Interest on Savings Bank Accounts	36,710	25,02,882	Current Assets		
Interest Received on Fixed Deposits	24,66,172		Fixed Deposits Matured		18,16,261
TOTAL		5,54,20,010	TOTAL		5,54,20,010

As per our Report of even date

For and on behalf of the Board of Directors of Parinaam Foundation



V. Sridhar
Chartered Accountant
Membership.No.28617




Sarosh J. Ghandy
Chairman
Malika Ghosh
Executive Director

Place : Bangalore
Dated : 30/7/2015

PARINAAM FOUNDATION

(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)

Notes on Balance Sheet and Statement of Income and Expenditure Account for the year ended March 31, 2015

(In Rupees)

PARTICULARS	As at 31.03.2015	As at 31.03.2014
NOTE - 3 : SHARE CAPITAL		
AUTHORISED 50,000 (PY- 50,000) Equity Shares of Rs.10/- each	5,00,000	5,00,000
ISSUED, SUBSCRIBED AND PAID UP 50,000 (previous year: 50,000) Equity Shares of Rs.10 each fully paid up.	5,00,000	5,00,000
TOTAL	5,00,000	5,00,000
[a] RECONCILIATION OF NUMBER OF SHARES AND AMOUNT OUTSTANDING AS AT THE BEGINNING AND AT THE END OF THE YEAR		
Outstanding as at the beginning of the year - 50,000 Equity shares	5,00,000	5,00,000
Issued during the year - NIL	-	-
Outstanding as at the end of the year - 50,000 Equity shares	5,00,000	5,00,000
[b] TERMS/RIGHTS ATTACHED TO EQUITY SHARES		
<p>The Company has only one class of equity shares having a par value of Rs.10 per each. Each holder of equity share is entitled to one vote per share and ranks pari passu.</p> <p>As per Clause X of Memorandum of Association (MOA) of the Company, in the event of liquidation of the Company, the holders of equity share will not be entitled to receive any of the remaining assets of the Company after distribution of all preferential amounts. The remains shall be given or transferred to such other Company having similar objects, to be determined by the member of the Company at or before the time of dissolution or in default thereof by the High Court of judicature that has or may acquire jurisdiction in the matter.</p>		
[c] DETAILS OF SHARES HELD BY SHAREHOLDERS HOLDING MORE THAN 5% OF AGGREGATE SHARES IN THE COMPANY		
Name of the Shareholder	As at 31.03.2015	As at 31.03.2014
ELAINE MARIE GHOSH - (90% Holding) NIL (PY - 45,000) Equity Shares of Rs.10/- each	-	4,50,000
SAMIT GHOSH - (90% Holding) (PY - NIL) 45,000 Eqyity Shares of Rs.10/- each	4,50,000	-
SAROSH J. GHANDY - (10% Holding) 5,000 (PY - 5,000) Equity Shares of Rs.10/- each	50,000	50,000
As per the records of the Company, including its register of shareholders/members, the above shareholding represents both legal and beneficial ownership of shares.		
TOTAL	5,00,000	5,00,000



Parinaam Foundation

NOTE 6. Fixed Assets

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 01.04.2014	Additions	Deduction/ Adjustment	As at 31.03.2015	For the year	Deduction/ Adjustment	As at 31.03.2015	As at 31.03.2014
Tangible Assets Computer & Software	1,49,542	34,230	-	1,83,772	62,704	-	1,38,820	73,426
Office Equipment	10,202	-	-	10,202	2,468	-	10,202	2,468
GRAND TOTAL	1,59,744	34,230	-	1,93,974	65,172	-	1,49,022	75,894
PREVIOUS YEAR	1,28,727	31,017	-	1,59,744	29,635	-	83,850	74,512

Intangible Assets

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 01.04.2014	Additions	Deduction/ Adjustment	As at 31.03.2015	For the year	Deduction/ Adjustment	As at 31.03.2015	As at 31.03.2014
GRAND TOTAL	-	-	-	-	-	-	-	-
PREVIOUS YEAR	-	-	-	-	-	-	-	-

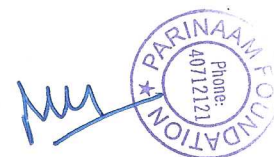
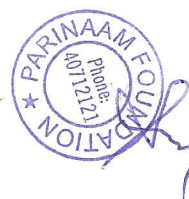


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Notes on Balance Sheet and Statement of Income and Expenditure Account for the year ended March 31, 2015

NOTE - 4 : RESERVES & SURPLUS		
Surplus in the Statement of Income and Expenditure		(in Rupees)
	Year ended 31.03.2015	Year ended 31.03.2014
Opening balance as per last balance sheet	2,19,47,052	1,20,90,950
Surplus for the year	1,24,00,878	98,56,102
Corpus Fund received during the year	7,48,000	-
TOTAL	3,50,95,930	2,19,47,052
NOTE - 5 : OTHER CURRENT LIABILITIES		
a). Statutory Dues payable	30,653	1,10,613
b). Program expenses payable	5,18,552	3,25,424
c). Other payables	54,000	45,000
TOTAL	6,03,205	4,81,037
NOTE - 7 : CASH AND CASH EQUIVALENTS		
a). Bank Balances		
- In Current Accounts	14,36,678	19,55,994
- In Saving Bank Accounts	2,82,47,134	1,85,04,619
- In Deposit Accounts	54,24,237	17,08,060
b). Cash on hand	7,158	9,034
TOTAL	3,51,15,207	2,21,77,707
NOTE - 8 : SHORT - TERM LOANS AND ADVANCES		
(Unsecured and Considered Good)		
- Receivable from Vendors	-	8,162
- Other Advances	400	-
- Advance Tax (Net of Provision)	4,44,248	1,55,585
TOTAL	4,44,648	1,63,747
NOTE - 9 : OTHER CURRENT ASSETS		
Interest accrued on Fixed deposits	5,94,328	5,10,741
TOTAL	5,94,328	5,10,741

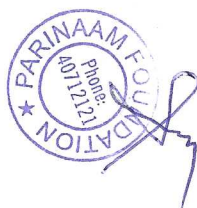


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Notes on Balance Sheet and Statement of Income and Expenditure Account for the year ended March 31, 2015

	(in Rupees)	
	Year ended 31.03.2015	Year ended 31.03.2014
NOTE - 10 : DONATIONS RECEIVED		
<u>Donations Received - FCRA</u>		
Grant for Diksha Financial Literacy Program -Citi Foundation	2,21,00,800	1,08,86,000
Grant for Urban Ultra Poor Program - HSBC	7,00,000	28,00,000
Grant for Diksha Financial Literacy Program -Michael & Susan Dell Foundation	-	10,00,000
Donations - Academic Adoption Program	19,82,412	27,14,213
Donations - General	19,75,516	25,760
Donations - Educational Support to the Marginalized	71,693	8,09,747
Donations - Summer Camp	2,54,007	1,52,795
Donations - Scholarship Fund	-	5,02,443
Donations - Financial Literacy Program - World Bank	81,420	-
Total (a)	2,71,65,848	1,88,90,958
<u>Donations Received - Domestic</u>		
Donations - Academic Adoption Program	16,79,538	9,50,000
Donations - Scholarship Fund	10,000	-
Donations - General	2,13,000	4,31,500
Donations - Educational Support to the Marginalized	-	1,56,270
Donations - Summer Camp	30,300	4,998
Donations - Urban Ultra Poor Program	5,00,000	45,00,000
Donations - Diksha Financial Literacy Program	2,84,534	-
Total (b)	27,17,372	60,42,768
TOTAL (a+b)	2,98,83,220	2,49,33,726
NOTE - 11 : OTHER INCOME		
Bank Interest on Savings Bank Accounts	36,710	31,400
Interest Received on Fixed Deposits	28,38,422	14,13,676
Miscellaneous Income	-	920
TOTAL	28,75,132	14,45,996



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Notes on Balance Sheet and Statement of Income and Expenditure Account for the year ended March 31, 2015

	(in Rupees)	
	Year ended 31.03.2015	Year ended 31.03.2014
NOTE - 12 : EMPLOYEES BENEFITS		
Salaries, Wages and bonus *	-	-
Staff Welfare Expenses	-	-
TOTAL	-	-
* The amounts paid / payable on account of short term employee benefits, comprising largely of salaries and wages towards specific projects and charged to specific projects balances to income and expenditure account.		
NOTE - 13 : OTHER ADMINISTRATIVE EXPENSES		
Professional and Consultancy charges	43,492	4,048
Audit Fee	60,000	50,000
Professional Tax Renewal Charges	2,500	2,500
Travelling and Conveyance	-	50,266
Printing and Stationery	45,869	62,773
Rates and Taxes	6,970	13,937
Repairs and Maintenance - Others	-	3,600
Staff Welfare	6,750	-
Training expenses	45,367	-
Miscellaneous Expenses	31,507	3,902
TOTAL	2,42,455	1,91,026
NOTE - 14 : PROGRAM IMPLEMENTATION COSTS		
For Academic Adoption Program	6,01,973	3,12,931
For Summer Camp	1,78,744	1,57,793
For Diksha Financial Literacy Program	1,62,94,748	1,34,77,368
For Scholarship Fund Program	25,000	2,33,892
For Educational Support to the Marginalized	1,41,000	-
For Urban Ultra Poor Program	27,26,962	21,20,975
For Financial Literacy Program - World Bank	81,420	-
TOTAL	2,00,49,847	1,63,02,959

